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INFORMATION REPORT

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COUNTRY

Gorrany (Russian Zone)

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SUBJECT

Handling of Foreign Property in

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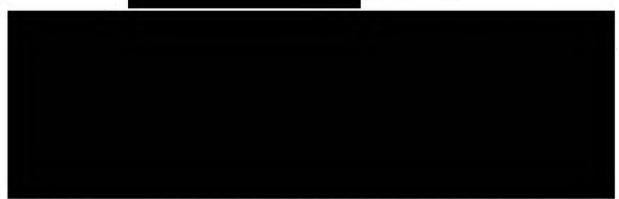
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USSR

The Administration of the Soviet dilitary Administration of Tand Souchy-Anhalt

City of Halle, 30 January 1948

To the Minister for Economy and Trade of Land Sakony-Anhalt Mr. Dieker

For the purpose of disection and fulfillment I am sending you a directive on the administrative order for foreign possessions within the Soviet Occupation Zone.

The directive is to be applied only for possessions concerning which a special order of the Chief of SUA of Land Saxony-Anhalt will be issued.

The Representative of the Chief of the administration of SMA of Land Saxony-Annalt For Economic Questions

Colonel Modelidov

For the correctness of the translation Dollinger

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

"I confirm"

Next Review Date: 2008

Representative of the Supreme Chief of SEA in Germany General Drattin

17 November 1947

CLASSIFICATION CONFIDENTIAL

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## Directive

on the administrative order for foreign possessions which are located within the Soviet Occupation Zone.

- 1. The Land governments beer the responsibility for the protection, the maintenance and operation, the provention of robberies of the properties taken under their administration, the assets, the liveries (Benitzurkunde) and interests of foreigners, likewise for the transfer of this property in perfect condition if such is prescribed.
- 2. For foreign proporties, or properties with over 50 percent foreign charce, the administration is handled by a trustee. The appointment and removal of trustees by the Land administrations without approval of the SM is forbidden. For appointments and removals of trustees, the Land governments must propent a petition to the SM Land administrations.

Note: In trade and industrial anterprises, the director of the enterprise is to be considered trustee.

- 3. In properties with less than il percent foreign shaves, the lend governments put the responsibility for the protection, the shares, the assets, the property rights and interests of the foreigners on the main part camers and a document on this is to be drawn up in which all assets, rights, and liveries of the foreigners for the property in question are set forth.
- 4. In proporties which were surrendered to the Land for administration and in which there are foreign shares, the responsibility for the protection of the assets, rights, liveries, and interests rests with the director of this property; a corresponding document is to be drawn up to this effect.
- 5. The entire administration of foreign properties, whose assets, rights, liveries, and interests, are under the protection and control of the Soviet occupation authorities, is to be turned over by the Land government to the Hinistry of Economy.

The idiniator of Economy is obligated:

- a. To list the cosets, rights, liveries, and interests of the foreign possession, which were surrendered to the Land government for administration, in a description of their condition on the day of the conveyance of administration.
- b. To ascertain the forms, terminal dates, and extent of reporting for persons who are directly responsible for the protection of the property, the assets, rights, liveries, and interests of the foreigners.
- To examine systematically the activities of the trustees through inspection and survey of the foreign property.
- d. To exemine the condition of the property, the assets, the rights, the liveries, and interests of the foreigners in cases where their share of ownership is less than 50 percent.

## The trustees have the right:

- a. With permission of the Minister of Economy of the Land to conclude contracts for leasing real estate, buildings, and other types of property under trusteeship, under such conditions that the contracts can be dissolved at any time when the lessee has been advised a year in advance.
- b. To handle all money matters for the properties under trusteeship.

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- c. To represent it in sourh in questions which concern protection of the interests and rights of the property in trusteeship.
- 6. e. To assure rational work on property entrusted to them, according to the plans and ordinances of the Minister of Economy of the Land concerned, taking pains in this to carry on business without loss.
  - b. To keep the property entrusted in the same condition in which it was taken over into administration.

The essential expenses for administration and waintenance of the property in necessary order must be covered from the income of the property.

7. In properties whose shares are entirely or up to 10 percent in the hands of foreigners, the income which incould be paid as the foreigners' share is to be posted to a special account under "non-distributed profit shares." The 4 trustees are responsible for the correctness of the accounting of this profit and the prompt entry in the accounts of "non-distributed profit shares."

In properties whose foreign shares are less than 51 percent, the profits which should be distributed abroad are likewise to be considered in the account of "non-distributed profit shares." The responsibility for the correctness of the accounting and prompt entry in the accounts of "non-distributed profit shares" rests on the main owners.

The Representative of the Chief of the Finance Administration of the Soviet Military Administration in Germany Sitnin

For Correctness:

Oberreferent, Representative of the Chief of the Soviet Military Administration of Lend Saxony-Anhalt for Economic Questions

Captain Lyevadni

For the correctness of the translation: Dollinger

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